MUNICIPAL GENERAL NONPARTISAN PUBLICATION BALLOT CITY OF BILLINGS YELLOWSTONE COUNTY, MONTANA - NOVEMBER 7, 2023

YELLOWSTONE COUNTY	STATE OF MONTANA	NOVEMBER 7, 2023
INSTRUCTIONS TO VOTERS	BALLOT ISSUES	
 TO VOTE, COMPLETELY FILL IN () THE OVAL USING A BLUE OR BLACK PEN. To write in a name, completely fill in the oval to the left of the line provided, and on the line provided print the name of the write-in 	CITY OF BILLINGS PARKS, TRAILS, AND FACILITIES GENERAL OBLIGATION BOND (VOTE IN ONE OVAL)	
TO THE INITE PROVIDED, AND THE INITE PROVIDED AND THE INIT	For the purpose of providing funds to pay the costs of designing, constructing, improving, installing, and equipping City parks, trails, and recreation properties and facilities in the City, including the Heights, Downtown, South Side and West End of the City to improve the health and safety of the City through increased recreational opportunities for all citizens, including funds for repairs and improvements to existing City parks, trails, and playgrounds, thereby providing more equitable access to City recreation properties and facilities, for leveraging and/or matching state and federal grants and other sources for parks and recreation improvements, for a new recreation center to be located on the south side of the City, and for park properties, facilities and trails at the new water reservoir; and to pay the costs associated with the sale and issuance of the bonds, shall the City of Billings, Montana (the "City") be authorized to issue and sell general obligation bonds of the City, in one or more series, in an aggregate principal amount not to exceed One Hundred Forty-Three Million Dollars (\$143,000,000), bearing interest at rates to be determined at the time of the sale, payable semiannually, during a term as to each series of bonds of not more than twenty (20) years? If this bond election is passed, based on the taxable value of the City in fiscal year 2024, and assuming the bonds are issued in one series at the interest rate of 4.00% per annum, the property taxes on a home with an assessed market value for tax purposes of \$300,000 would increase by \$15.26 per year; property taxes on a home with an assessed market value for tax purposes of \$600,000 would increase by \$15.95 per year. An increase in property taxes may lead to an increase in rental costs. BONDS - YES BONDS - NO	
VOTE IN NEXT COLUMN	END OF BALLOT	
05 BLGS WARD 5	Typ:01 Seq:0005 Spl:01	0005
		<u>l</u>